

CORPORATE EVENTS

MEMO # 04-236

DATE: 12/09/04

ACTION: Limited Brands, Inc (LTD1C) has announced a special cash distribution of \$1.23 per common share. The ex- distribution date is **Monday, December 20, 2004**. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: Special Cash Dividend

SECURITY FUTURE: Limited Brands, Inc

ONECHICAGO SYMBOL: LTD1C remains the same

CME SYMBOL: LI remains the same

EFFECTIVE DATE: Effective on the opening of business December 20, 2004.

MULTIPLIER: 100 multiplier remains the same

DELIVERABLE PER CONTRACT: 100 Limited Brands, Inc common shares remain the same

APPLICABLE CONTRACT MONTHS: March. The December contract going through delivery will not be affected.

SETTLEMENT PRICES AND POSITIONS: Start of day prices on December 20, 2004 will be reduced by \$1.23 from the December 17 settlement price. This corporate event will have no effect on the mark to market value for positions held from December 17, 2004 to December 20, 2004.

Positions will not be affected.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firms' positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call either Laura Sutor at 312 648-5480 or Lisa Amato at 312 338-2654 from the Client Management Department.